

Report To:	Cabinet	Date:	22 nd June 2017
Heading:	CORPORATE RISK – YEAR END 2016/17 POSITION		
Portfolio Holder:	CLLR CHERYL BUTLER – LEADER OF THE COUNCIL		
Ward/s:			
Key Decision:	NO		
Subject To Call-In:	NO		

Purpose Of Report

For Cabinet to review the Corporate Risk Register and the analysis of movement in risk and mitigating actions in respect of those risks.

Recommendation(s)

- Cabinet are asked to note the current significant items on the Register and to consider whether any further immediate actions are necessary to mitigate those risks.

Reasons For Recommendation(s)

To prioritise and manage the mitigation of Risk in order that the Council can achieve its objectives

Alternative Options Considered (With Reasons Why Not Adopted)

None

Detailed Information

Context/Background

All strategic risks at corporate and directorate level are incorporated into the Covalent performance system to enable quarterly updates at the same time as updating performance, therefore enhancing the consideration of risk in the delivery of services.

The Risk Template was revised to incorporate new columns to ensure we identify:-

- business continuity links
- ability to influence
- actions required and milestones separate to actions completed

Corporate Risk Strategy

The Corporate Risk Strategy has been reviewed with amendments made where necessary to reflect updates to organisational working arrangements. See attached at Appendix 1

Corporate Risk Register

See attached at Appendix 2

Risk Rating Summary

	2012/13 Qu 4	2013/14 Qu 4	2014/15 Qu4	2015/16 Qu4	2016/17 Qu4
Signif	23	15	10	10	9
Medium	10	11	9	7	6
Low	1	8	7	5	2
Total	34	34	26	22	17

Current assessments indicate that **levels of significant risks have continued to reduce whilst the total number of Corporate Risks has reduced.**

Those significant risks remaining are (* mitigatable, and remained significant over last 12 months):-

- Failure to have adopted LDF
- Idlewells Market (expected to be mitigated by November 2017)
- Ethical framework *
- Impact of 1% rent reduction
- Failure to make required savings as identified in MTFS*
- Ability to achieve efficiencies and compliance in procurement*

Risk Audit Update

An Internal Audit of risk was undertaken in 2016/17, the recommendations were:-

- Corporate Risk Strategy review of governance structure – completed and reflected in update to Strategy appended to this report.
- Ensure employees attend risk management training –currently being incorporated into corporate training programme
- Ensure risk management training built into Member training schedule – currently being incorporated into Member training programme
- Ensure overdue operational risks query viewable in covalent – completed and reported quarterly
- Non movement of mitigatable risk - included in this report

Implications

Corporate Plan:

Effective risk management will enable the delivery of corporate and service level priorities, particularly ensuring our people, structures, systems, processes and practices are 'fit for purpose' and remove barriers to improvement and growth.

Legal:

No direct legal implications

Finance:

This report is effective from 01/06/2017 and has the following financial implications:

Budget Area	Implication
General Fund – Revenue Budget	There may be resource implications to the improvement or mitigation of risk. Financial risks are incorporated into the Corporate Risk Register. A separate report to Cabinet approved by Council will be required if additional costs cannot be contained within existing budgets
General Fund – Capital Programme	
Housing Revenue Account – Revenue Budget	
Housing Revenue Account – Capital Programme	

Human Resources / Equality and Diversity:

There is a need to ensure that service managers are clear with regards to the Corporate Risk Strategy and the requirement to follow the consistent processes contained therein. Risk Management training is a priority and refresher training is currently being scheduled for Members and Officers

Other Implications:

None

Reason(s) for Urgency (if applicable):

Not applicable

Background Papers

Corporate Risk Strategy – updated February 2017
Detailed Corporate Risk Register – Year end 2016/17

Report Author and Contact Officer

Jo Froggatt, Corporate Performance and Improvement Manager,
01623 457328
j.froggatt@ashfield-dc.gov.uk

Rob Mitchell
CHIEF EXECUTIVE